

Smart Starts:
Paying for College -Challenge Questions
Question Master Script

I would like to invite our teams to come forward.

(Wait while the teams are seated)

My name is _____ and I will be the Question Master for the Smart Starts: Paying for College Challenge Round.

You may buzz in at any time during the question.

However, I will stop reading the question when you buzz in.

Please do not give an answer until I call your name, or you will forfeit your opportunity to answer the question.

If the first person to buzz in gives an incorrect answer, or does not answer within five seconds, the other teams can buzz in at any time.

Correct answers are worth 10 points. There are 15 questions. Let's begin!

Challenge Question 1:

Any education or training that takes place after high school is called?

Correct Answers: Post Secondary Education

Challenge Question 2:

Ashley is considering her post-secondary education options after graduation. She has read through several options and is narrowing down her choices. Name two post-secondary education opportunities that Ashley can consider.

Correct Answer: Four-year colleges and universities, Community colleges , Trade schools and technical programs, Certificate and apprenticeship programs , Online or career training schools

Challenge Question 3:

The difference between in-state and out-of-state tuition comes down to one factor. Name that factor.

Correct Answers: Residency

Challenge Question 4:

Drew is a Georgia resident and plans to go to a four-year university in the fall. He is comparing the tuition costs of the University of Georgia and the University of Florida. Which university will provide a lower tuition cost for Drew and why?

Correct Answer: University of Georgia because he is a Georgia resident and will receive an in-state tuition rate.

Challenge Question 5:

This term can come in the form of grants, scholarships, work-study programs, and loans. It is the money provided to students to help cover the costs of education, typically at the college or university level.

Correct Answer: Financial Aid

Challenge Question 6:

Leila did not receive enough scholarships to help pay for her post-secondary education. She is going to borrow money and will have to pay back interest. What is she securing to help pay for school?

Correct Answer: Loan

Challenge Question 7:

This is a form used to apply for financial aid to help pay for college or career school. It determines your eligibility for federal student aid grants, loans, and work-study programs, and many states and colleges also use it to award their own aid.

Correct Answer: FAFSA (Free Application for Federal Student Aid)

Challenge Question 8:

Name two items that you will need to complete your FAFSA:

Correct Answers: Your Social Security Number, Your A-Number (if you're not a U.S. citizen), Federal income tax returns, Records of child support received, Your current records of cash, savings, checking and investment accounts, Records of untaxed income (if applicable), An FSA ID (account username and password) to log in to StudentAid.gov and start the FAFSA form electronically, List of schools you want to receive your information

Challenge Question 9:

The information you submit with your FAFSA will be used to calculate SAI. Your SAI is a formula-based index number ranging from -1500 to 999999. Where your SAI falls within the SAI range helps your school determine how much financial support you may need. What does SAI stand for?

Correct Answer: Student Aid Index

Challenge Question 10:

What federal government department provides grants and loans for students attending colleges or career schools?

Correct Answer: U.S. Department of Education

Challenge Question 11:

Harlow has a loan that won't charge her interest while she is enrolled in school or during her six-month grace period post-graduation. What type of loan does Harlow have?

Correct Answer: Direct Subsidized Loan

Challenge Question 12:

This is the extra money you're charged in addition to the original loan amount.

Correct Answer: Interest

Challenge Question 13:

Stephanie is an undergraduate student that has a part time job on campus that allows her to earn money to help cover education expenses. What federal program is she enrolled in?

Correct Answer: Federal Work Study Program

Challenge Question 14:

This gift-based financial aid doesn't need to be repaid and can come from a wide range of sources.

Correct Answer: Scholarship

Challenge Question 15:

What tool from the U.S. Department of Education can you use to help you compare colleges by cost, graduation rates, and more.

Correct Answer: College Scorecard