

## LifeSmarts U Personal Finance Lesson

### What Do You Know? Credit Reports and Credit Scores

#### Tell Me the Question

This is the text version of the PowerPoint gameshow-style activity found at this [link](#).

	Roll the Credits	Report Back	In the Zone	By the Numbers	This & That
<b>Q100</b>	A lender to whom you are financially indebted	These three big ones are busy gathering information about how you pay your bills	Bankruptcy, tax liens, and court judgments are found here	A number used to predict the likelihood a loan will be paid back on time	Paying the smallest amount that keeps a credit account current
<b>Q200</b>	Secondary account holder on a credit card who is not responsible for payment	When seeking employment, they may ask permission to access your credit report	This data is not considered credit information and is not used in credit scores	The number of digits in a FICO® score	Its acronym is FICO
<b>Q300</b>	This failure to make a loan or debt payment when due harms your credit score	The most important criteria on a credit report that also impacts your credit score	List of those who have recently requested a copy of your report	Years that negative data stays in your credit history	Need money? This short-term loan is offered by a credit card company
<b>Q400</b>	Collateral guarantees this plastic	They can remove negative but accurate information from a credit report	Past due bills go here	FICO® scores cannot go higher than this	This helps ensure the accuracy and privacy of information in a credit report
<b>Q500</b>	These crooks hijack the credit reports of teens	Request a free copy of your credit report this frequently	Sometimes called trade lines, they drive a credit score	Bankruptcy stays in a credit history this long	Every 12 months request your free credit reports here

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	Roll the Credits	Report Back	In the Zone	By the Numbers	This & That
<b>A100</b>	Who is a creditor?	What are Equifax, Experian, and TransUnion?	What are public records?	What is a credit score?	What is the minimum payment?
<b>A200</b>	Who is an authorized user?	Who is a prospective employer?	What is personal information?	What is 3?	What is the Fair Isaac Corporation?
<b>A300</b>	What is delinquency?	What is paying bills on time?	What are Inquiries?	What is seven?	What is a cash advance?
<b>A400</b>	What is a secured credit card?	Who is no one?	What are collections?	What is 850?	What is the Fair Credit Reporting Act?
<b>A500</b>	Who are identity thieves?	What is every 12 months?	What are credit accounts?	What is 10 years?	What is <a href="http://www.freecreditreport.com">www.freecreditreport.com</a> ?